GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:333
ANSWERED ON:20.10.2008
INVESTMENT OF EPF MONEY
Karunakaran Shri P.

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether the Employees Provident Fund Board has decided to invest the money of Employees Provident Fund (EPF) in the stock/share markets;

(b) if so, the details thereof alongwith the amount proposed to be invested during the current year and the expected minimum return thereof; and

(c) the steps initiated to protect the interest of EPF subscribers?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI OSCAR FERNANDES)

(a): No, Sir.

(b): Does not arise in view of (a) above.

(c): The Employees' Provident Fund Organisation is trying to get maximum returns by bringing in competition in its fund management.